

\$2.5 Million Loan
Schlador Conversion Project Fund
13-Year Amortization Loan
Estimated Interest Rate -- 2.68%

Total estimated debt service of \$3,058,180 to be paid from the following sources:

Remaining land sale contracts	\$750,000
Balance Received from recent sale of Steelhammer Property	\$342,000
Future Construction Excise Tax Revenue (Average \$73,000 per year for 13 years)	\$949,000
Lease Agreement Revenue (\$21,000 per year for 13 years)	\$275,000
Total Estimated Available Revenue	\$2,316,000
Other revenue necessary for full debt service of \$3,058,180	\$742,180 (\$57,091 per year ave.)

Other Revenue Consideration -- Future Property Sales and/or General Fund.

If general fund is used, the estimated maximum annual amount would equal 2% as a percentage of the 2014 ending fund balance and .02% of the total General Fund Expenditures.